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NEWS RELEASE

FOR IMMEDIATE RELEASE

Thomson Reuters Launches Property & Casualty Reinsurance Index

London 30 June 2009 – Thomson Reuters today announced that it has launched the world's first global P&C Reinsurance Index based on CDS Prices. This Index will provide insurers, reinsurers, intermediaries and investors with a means of monitoring trends in the Reinsurance sector, benchmarking individual Reinsurance programs and an additional tool for analysing spreads between collateralised and non-collateralised risk transfer.

Launched in response to an increased demand for sophisticated tools to monitor and analyse credit risk, the Thomson Reuters P&C Reinsurance Index will support improved decision making by market participants from both Insurance and Capital Markets.

The index uses Thomson Reuters proprietary end-of-day 1 Year Credit Default Swap (CDS) prices for 10 Property & Casualty Reinsurers, weighted using the net premiums written in the previous year. In addition to daily updates using the latest CDS levels, the Index will refresh annually on 1st of April based on new weightings for each of the constituents.

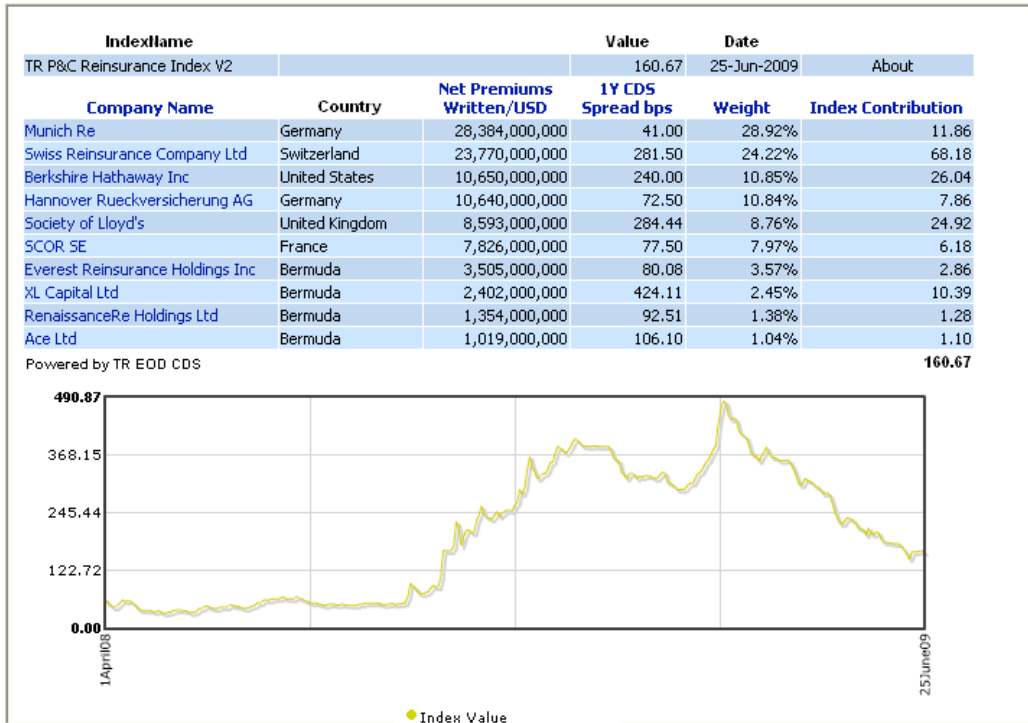
The index is accessible via the Thomson Reuters Insurance Linked Securities (ILS) Community website (<http://financial.thomsonreuters.com/ils>), a portal which equips participants at the convergence of Insurance and Capital Markets with the tools to gather in-depth information and collaborate with industry peers. Intuitive networking features enable members to create a personal profile and link up with clients, counterparties, contacts and colleagues, tap into the community to ask questions, provide comments, post reports, or upload research. The portal combines these capabilities with Reuters News, market data and pricing to create a unique interactive resource for professionals interested or involved in the transfer of insurance risk to alternative pools of capital.

Commenting on the index launch, **Richard White**, Global Head of Insurance Linked Securities at Thomson Reuters, said, "We are delighted to provide this innovative new analysis tool to members of our growing ILS Community, demonstrating our ability to source or develop content that will be of value to participants from both insurance and capital markets."

Christopher McGhee of McGhee Risk Capital LLC, said, "This index is a great development- it provides insurers with a dynamic benchmark for the credit risk embedded in their reinsurance, is a guide to the spread payable for a Cat Bond and can be used by Investors as a leading indicator of the health of the reinsurance sector."



THOMSON REUTERS P&C REINSURANCE INDEX



Please visit <http://financial.thomsonreuters.com/ils> for further information on joining the Thomson Reuters Insurance Linked Securities Community website.

About Thomson Reuters

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